

EyeLife secures additional funding from U.S. investors bringing total funds raised to \$ 6 million.

Narvik, Norway / Boca Raton, (FL) U.S. / Oulu, Finland – 24. February 2015.

Today, EyeLife announced it has secured additional funding from U.S. investors for introduction of portable, wireless ultrasound imaging devices and related software applications. The latest financing brings the total amount of funds raised from both European and U.S. investors up to \$6M. The proceeds will be used for activities related to CE and FDA approval of its intuitive and affordable ultrasound diagnostic imaging technology in the U.S., Europe, Africa and Asia in 2016. Investors include The Florida Technology Seed Capital Fund as well as Florida-based strategic investors.

"We are pleased to add additional U.S. investors to our shareholders. EyeLife's products have a global reach within the medical space and it's position is strengthened with investors from Europe and the U.S." states Chairman of the Board, Brian Scovil.

EyeLife is currently on track for the introduction of their ultrasound devices to the global medical market in 2016. When compared to existing ultrasound devices, EyeLife's technology enables improved ultrasound image quality at significantly lower cost, and it's user-interfaces, such as cell phones, tablets and displays, are more intuitive and user friendly. EyeLife's mission is to make portable ultrasound devices available to all medical practitioners.

"This latest round of funding will enable the company to complete the product and software development, product certification in preparation of market entrance and international expansion. Over the next few months we will be focusing on executing our ambitious plans", states CEO, Rune Nystad.

"Consequently, over the next few months, we will continue our successful VC fundraising activities to bolster our financial resources for global introductions" adds Nystad.

EyeLife will introduce next generation, point-of-care ultrasound devices to the medical community in 2016. EyeLife's products will improve ultrasound image quality, be available at low cost, and provide wireless image display on intuitive touchscreen interfaces.

The portable point-of-care ultrasound market is estimated to be \$1.3 Billion, with a strong annual growth projection. EyeLife is targeting segments such as medical personnel in hospitals, family practitioners, physiotherapists, manual therapists and emergency medicine, among others.

EyeLife is established with offices in Narvik, Norway, Oulu, Finland and Florida, USA.

For further information on the company and its products & technology please contact Rune Nystad, CEO.

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